

**Date: 27<sup>th</sup> February, 2025**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex, Bandra East,  
Mumbai – 400051, Maharashtra, India.

**Scrip Code: LAMOSAIC – Lamosaic India Limited**

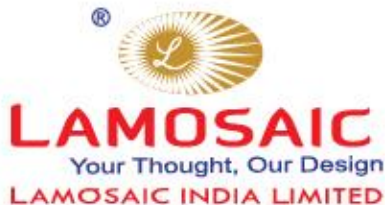
**Sub.: Postal Ballot Notice – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), please find enclosed herewith a copy of Notice of Postal Ballot dated 25<sup>th</sup> February, 2025, seeking approval of the Members by way of Special Resolution.

In compliance with MCA Circulars, the Postal Ballot Notice along with Explanatory Statement and Instructions for e-voting is being sent only through electronic mode to those Members, whose e-mail addresses are registered with the Company / Depositories and whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 21<sup>st</sup> February, 2025 (“Cut-off date”). Further, communication of assent or dissent by the Members on the items of business set out in this Notice shall be done through remote e-voting only i.e., casting of votes electronically.

In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 read with relevant Rules made thereunder, and Regulation 44 of the Listing Regulations, the Company has engaged the services of National Securities Depository Limited (“NSDL”) to provide remote e-voting facilities to the Members, to enable them to cast their votes electronically.



VOTING STARTS ON	VOTING ENDS ON
Friday, 28 <sup>th</sup> February, 2025 at 09:00 a.m. (IST)	Saturday, 29 <sup>th</sup> March, 2025 at 05:00 p.m. (IST)

The copy of the said Postal Ballot Notice is being made available on the website of the Company at [www.lamosaic.in](http://www.lamosaic.in).

Kindly take note of the above information.

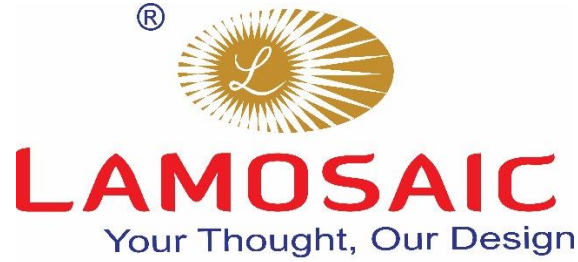
Thanking You,

Yours Faithfully,

For **Lamosaic India Limited**,

**Vinod Juthalal Visaria**  
**Managing Director**  
**DIN: 07603546**

**Place: Pune**



# LAMOSAIIC INDIA LIMITED

**Corporate Identity No. (CIN):** L31001PN2023PLC221416

**Registered Office:** S. No.: 32, Khimasia Warehousing, 3B 2B, Prop 295, Pisoli Road, Kondhwa, Pune - 411048, Maharashtra, India.

**Corporate Office:** 119, Atlanta Estate, A Wing, 01<sup>st</sup> Floor, Off. G. M. Link Road, Goregaon East, Mumbai – 400063, Maharashtra, India.

**Contact No.:** +91 876 876 7777

**Email ID:** [cs@lamosaic.in](mailto:cs@lamosaic.in) **Website:** [www.lamosaic.in](http://www.lamosaic.in)

## POSTAL BALLOT NOTICE

*[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 each as amended, and the applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.]*

VOTING STARTS ON	VOTING ENDS ON
Friday, 28 <sup>th</sup> February, 2025 at 09:00 a.m. (IST)	Saturday, 29 <sup>th</sup> March, 2025 at 05:00 p.m. (IST)

**Dear Members,**

**NOTICE** is hereby given pursuant to Sections 108 and 110 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”), as amended from time to time, read with General Circular No.: 14/2020 dated 08<sup>th</sup> April, 2020, General Circular No.: 02/2022 dated 05<sup>th</sup> May, 2022, General Circular No.: 11/2022 dated 28<sup>th</sup> December, 2022, General Circular No.: 09/2023 dated 25<sup>th</sup> September, 2023 and General Circular No.: 09/2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs (“the MCA”) pertaining to holding of the General Meetings / conducting Postal Ballot process through voting by electronic means (“remote e-voting”) (hereinafter collectively referred to as “MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“the SEBI Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of

India and subject to other applicable Laws and Regulations, the Resolution as set out below is proposed to be passed by the Members of Lamosaic India Limited (“the Company”) by means of Postal Ballot, only by voting through electronic means (“remote e-voting”).

Pursuant to the provisions of Sections 102 and 110 and other applicable provisions of the Act, the statement pertaining to the said Resolution setting out the material facts and the reasons / rationale thereof is annexed to this Postal Ballot Notice (“the Notice”) for your consideration and forms part of this Notice.

In compliance with the aforesaid MCA Circulars, this Notice is being sent only through electronic mode to those Members whose email addresses are registered with Lamosaic India Limited (“the Company”) / KFIN Technologies Limited, the Company’s Registrars and Transfer Agent (“RTA”) / National Securities Depository Limited (“NSDL”) and / or Central Depository Services (India) Limited (“CDSL”), (NSDL and CDSL collectively “Depositories”). Accordingly, a physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place only through the remote e-voting.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules, MCA Circulars and SS-2, the Company has engaged the services of NSDL for the purpose of providing remote e-voting facility to its Members to enable them to cast their votes electronically. The instructions and detailed procedure for remote e-voting are appended to this Notice. The Notice is also available on the website of the Company at [www.lamosaic.in](http://www.lamosaic.in).

The Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting not later than 05:00 p.m. (IST) on Saturday, 29<sup>th</sup> March, 2025. The remote e-voting facility will be disabled by NSDL immediately thereafter.

The Board of Directors of the Company has appointed CS Parbat Chaudhari (ICSI Membership No.: FCS-13321 / ICSI COP No.: 22429), Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose.

## **SPECIAL BUSINESS:**

### **Item No.: 01**

#### **To alter the object of the Initial Public Offer (“IPO”) for which amount was raised (i.e. Issue Related Expenses).**

To consider and if thought fit to pass, with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 13(8) and 27 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any, of the Act read with Rule 32 of the Companies (Incorporation) Rules, 2014 and Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable Rules, Regulations, Guidelines and other statutory provisions for the time being in force, if any, and such other approvals, permissions and sanctions, as may be necessary, the consent of the Members be and is hereby accorded to the Board of Directors of the Company, for variation in terms of the object referred to in the Initial Public Offering (“IPO”) within the objects of issue mentioned in the Prospectus of the Company dated 09<sup>th</sup> November, 2024 (“the Prospectus”), filed with the Registrar of Companies, Pune and the Securities and Exchange Board of India, for the purpose of raising money through IPO, to an extent of Rs. 1,04,31,342/- (01.70% of the total Gross IPO Proceeds) and subsequent change in the object of the IPO from “Issue related expenses” to “to meet incremental working capital requirements”.

**RESOLVED FURTHER THAT** Rs. 60,15,68,658/- (Rupees Sixty Crore Fifteen Lakh Sixty-Eight Thousand Six Hundred Fifty-Eight Only) of the total Gross IPO proceeds of Rs. 61,20,00,000/- (Rupees Sixty-One Crore Twenty Lakh Only) i.e. 98.30% of the total Gross IPO proceeds, as specified in the Prospectus filed with the Registrar of Companies, Pune, have been utilized.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorised on behalf of the Company to do all such acts, deeds matters and things, as it may, in its absolute discretion, deem necessary or desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval and ratification thereto expressly by the authority of this Resolution.

**RESOLVED FURTHER THAT** the Board of Directors, be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors or to the Managing Director or any other Officer(s) of the Company as it may consider appropriate in order to give effect to this Resolution.”

**By Order of the Board of Directors  
For Lamosaic India Limited**

**CS Swati Jain  
Company Secretary and Compliance Officer  
ICSI Membership No.: ACS-58635**

**Date: 25<sup>th</sup> February, 2025**

**Place: Mumbai**

**Registered Office:** S. No.: 32, Khimasia Warehousing,  
3B 2B, Prop 295, Pisoli Road, Kondhwa,  
Pune - 411048, Maharashtra, India.

**Corporate Office:** 119, Atlanta Estate, A Wing,  
01<sup>st</sup> Floor, Off. G. M. Link Road, Goregaon East,  
Mumbai – 400063, Maharashtra, India.

**CIN:** L31001PN2023PLC221416

**Contact No.:** +91 876 876 7777

**Email ID:** [cs@lamosaic.in](mailto:cs@lamosaic.in)

**Website:** [www.lamosaic.in](http://www.lamosaic.in)

## Notes:

1. The relevant Explanatory Statement pursuant to the provisions of Section 102 read with Section 110 of the Act and Rules 20 and 22 of the Rules, each as amended, setting out the material facts relating to the aforesaid Resolution and the reasons thereof, is annexed hereto and forms part of this Notice.
2. In compliance with the MCA Circulars, the Company is sending this Notice only in electronic form to those Members whose names appear in the Register of Members / List of Beneficial Owners as received from the Depositories / RTA as on Friday, 21<sup>st</sup> February, 2025 ("Cut-off date") and whose email addresses are registered with the Company / RTA / Depositories or who will register their email address in accordance with the process outlined in this Notice. The voting rights of the Members shall be in proportion to their share of the paid-up Equity Share Capital of the Company as on the Cut-off date.
3. Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the Cut-off date shall be eligible to cast their votes through Postal Ballot by remote e-voting. A person who is not a Member on the Cut-off date should treat this Notice for information purposes only. It is however clarified that, all Members of the Company as on the Cut-off date (including those Members who may not have received this Notice due to non-registration of their email addresses with the Company / RTA / Depositories) shall be entitled to vote in relation to the Resolution in accordance with the process specified in this Notice.
4. The Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in Note No. 12 of this Notice.
5. The remote e-voting shall commence on **Friday, 28<sup>th</sup> February, 2025 at 09:00 a.m. (IST) and shall end on Saturday, 29<sup>th</sup> March, 2025 at 05:00 p.m. (IST)**. During this period, the Members of the Company holding Shares in physical or electronic form as on the Cut-off date may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter.
6. A copy of this Notice is also available on the website of the Company at [www.lamosaic.in](http://www.lamosaic.in), the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com), on which the Equity Shares of the Company are listed and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. The vote in this Postal Ballot cannot be exercised through proxy.

8. The Members desirous of inspecting the documents referred to in the Notice or Explanatory Statement may send their requests to cs@lamosaic.in from their registered email addresses mentioning their Name, Folio Numbers / DP ID and Client ID, until the last date of remote e-voting of this Postal Ballot.
9. The Members who have not registered their email IDs can register their email ID by contacting their respective Depository Participant(s) ("DP").
10. Those Members who have already registered their email addresses are requested to keep the same validated with their DPs / Depositories / RTA to enable serving of the Notices / Documents / Annual Reports and other communications electronically to their email address in future.
11. Once the vote on the Resolution is casted by the Members, the Members shall not be allowed to change it subsequently.
12. The instructions for Equity Shareholders for remote e-voting are as under:

The way to vote electronically on NSDL e-voting system consists of 'Two Steps', which are mentioned below:

**Step 1: Access to NSDL e-voting system**




**A. Login method for e-voting for individual Shareholders holding securities in demat mode:**

In terms of the Securities and Exchange Board of India ("SEBI") Circular dated 09<sup>th</sup> December, 2020, on 'e-voting facility provided by Listed Companies', individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. The Members are advised to update their mobile number and email ID in their demat accounts in order to access e-voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Members	Type of Members
Individual Shareholders holding securities in demat mode with NSDL	a) Existing IDeAS user can visit the e-Services website of NSDL viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a Mobile. On the e-Services home page click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on 'Access to e-voting' under e-voting services and you will be able to see e-voting page. Click on



	<p>Company name or e-voting service provider i.e. NSDL and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period.</p> <p>b) If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select 'Register Online for IDeAS Portal' or click on: <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>c) Visit the e-voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a Mobile. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder / Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be re-directed to NSDL Depository site wherein you can see e-voting page. Click on Company name or 'e-voting service provider i.e. NSDL' and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.</p> <p>d) The Shareholders / Members can also download NSDL Mobile App '<b>NSDL Speede</b>' facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p>    </div>
<p>Individual Shareholders Holding securities in demat mode with CDSL</p>	<p>a) Users who have opted for <b>CDSL Easi / Easiest</b> facility, can login through their existing User ID and Password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon and New System Myeasi Tab and then user your existing Myeasi username and password.</p> <p>b) After successful login the Easi / Easiest user will be able to see the e-voting option for eligible Companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there are also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly.</p>

	<p>c) If the user is not registered for Easi / Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login and New System Myeasi Tab and then click on registration option.</p> <p>d) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN from e-voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile and email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility.</p> <p>Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be re-directed to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature.</p> <p>Click on Company name or e-voting service provider i.e. NSDL and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period.</p>

**Important note:** The Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

The Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
NSDL	Email: <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> / Tel.: 1800 1020 990 / 022 - 4886 7000
CDSL	Email: <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> / Tel.: 1800-21-09911

**B. Login Method for Shareholders other than individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode**

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a Mobile.

2. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder / Member' section.
3. A new screen will open. You will have to enter your User ID, your Password / OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****

5. Password details for Shareholders other than Individual Shareholders are given below:
  - a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for

NSDL account, last 8 digits of client ID for CDSL account. The .pdf file contains your 'User ID' and your 'initial password'.

- ii) If your email ID is not registered, please follow steps mentioned below in 'Process for those Shareholders whose email IDs are not registered'.
6. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:
    - a) Click on '**Forgot User Details / Password?**' (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) If you are still unable to get the password by aforesaid option, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number / folio number, your PAN, your name and your registered address, etc.
    - c) The Members can also use the OTP based login for casting the votes on the e-voting system of NSDL.
  7. After entering your password, tick on Agree to 'Terms and Conditions' by selecting on the check box.
  8. Now, you will have to click on 'Login' button.
  9. After you click on the 'Login' button, Home page of e-voting will open.

## **Step 2: Cast your vote electronically on NSDL e-voting system**

1. After successful login at Step 1, you will be able to see all the Companies 'EVEN' in which you are holding shares and whose voting cycle is in active status.
2. Select 'EVEN' of the Company i.e. **133205**, for casting your vote during the remote e-voting period.
3. Now you are ready for e-voting as the voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify / modify the number of Shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.

5. Upon confirmation, the message 'Vote cast successfully' will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**Process for those Members whose email addresses are not registered with the Depositories for procuring User ID and Password for e-voting for the resolution set out in this notice:**

1. In case Shares are held in demat mode, please provide DP ID and Client ID (16 digit DP ID + Client ID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, self-attested scanned copy of PAN card, self-attested scanned copy of Aadhaar Card to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at Step 1(A) i.e. Login method for e-voting for Individual Shareholders holding securities in demat mode.
2. Alternatively, the Shareholder / Members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring User ID and Password for e-voting by providing above mentioned documents.
3. In terms of the SEBI Circular dated 09<sup>th</sup> December, 2020 on e-voting facility provided by the Listed Companies, individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. The Shareholders are required to update their mobile number and email address correctly in their demat account in order to access e-voting facility.

**General Guidelines for Shareholders**

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF / JPG format) of the relevant Board Resolution / Authority letter, etc. with the attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by email to [csparbat@yahoo.com](mailto:csparbat@yahoo.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional Shareholders can also upload their Board Resolution / Power of Attorney / Authority Letter, etc. by clicking on 'Upload Board Resolution / Authority Letter' displayed under "e-voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting

website will be disabled upon five unsuccessful attempts to key in the correct password.

In such an event, you will need to go through the 'Forgot User Details / Password?' or 'Physical User Reset Password?' option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022-4886 7000 or send a request to NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
4. The Board of Directors has appointed CS Parbat Chaudhari (ICSI Membership No.: FCS-13321 / ICSI COP No.: 22429), Practising Company Secretary, as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner.
5. The Scrutinizer will submit his report to the Chairman, or any other person authorised by him, after scrutiny of the votes cast, on the result of the Postal Ballot through remote e-Voting within Two working days from the conclusion of the Postal Ballot viz. on or before Tuesday, 01<sup>st</sup> April, 2025. The Scrutinizer's decision on the validity of votes cast will be final.
6. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website [www.lamosaic.in](http://www.lamosaic.in) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and the same shall be communicated to the Stock Exchange where the Equity Shares of the Company are listed. The results shall also be displayed on the Notice Board at the Registered Office of the Company. The Resolution, if passed by the requisite majority through Postal Ballot, will be deemed to have been passed on the last date specified for remote e-voting i.e. on Saturday, 29<sup>th</sup> March, 2025.

**By Order of the Board of Directors  
For Lamosaic India Limited**

**CS Swati Jain  
Company Secretary and Compliance Officer  
ICSI Membership No.: ACS-58635**

**Date: 25<sup>th</sup> February, 2025**

**Place: Mumbai**

**Registered Office:** S. No.: 32, Khimasia Warehousing,  
3B 2B Prop 295, Pisoli Road, Kondhwa,  
Pune - 411048, Maharashtra, India.

**Corporate Office:** 119, Atlanta Estate, A Wing,  
01<sup>st</sup> Floor, Off. G. M. Link Road, Goregaon East,  
Mumbai – 400063, Maharashtra, India.

**CIN:** L31001PN2023PLC221416

**Contact No.:** +91 876 876 7777

**Email ID:** [cs@lamosaic.in](mailto:cs@lamosaic.in)

**Website:** [www.lamosaic.in](http://www.lamosaic.in)

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS.**

In terms of the provisions of Section 102 of the Companies Act, 2013, the Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of the Company Secretaries of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the following statement sets out all the material facts and reasons for the proposed Resolution at item No.: 01 of this Postal Ballot Notice:

### **Item No.: 01**

Pursuant to provisions of Section 62(1)(C) of the Companies Act, 2013, the Board Resolution dated 10<sup>th</sup> July, 2024 and the Special Resolution passed at the First (01st) Annual General Meeting (“AGM”) of the Shareholders of the Company held on 05<sup>th</sup> August, 2024, the Company had raised Rs. 61,20,00,000/- (as fresh issue) from the public via IPO of its Equity Shares (“the Issue”). The gross proceeds from the Issue were Rs. 61,20,00,000/- (hereinafter referred to as “IPO Proceeds”). The IPO Proceeds were to be utilised for the following:

- 1) Repayment of certain Borrowings;
- 2) To meet incremental working capital requirements;
- 3) Pursuing Inorganic Growth;
- 4) General Corporate Purpose; and
- 5) Issue related expenses.

As mentioned above, the Company had, as per the Prospectus dated 09<sup>th</sup> November, 2024 (“the Prospectus”), proposed to utilize Rs. 1,74,23,00,000/- (02.85% of the total Gross IPO proceeds) for “Issue-Related Expenses.” However, the Company has spent only Rs. 69,91,658/- on Issue Related Expenses, and Rs. 1,04,31,342/- remain unutilized.

The Issue Related Expenses paid by the Company after the Initial Public Offer (“IPO”) was less from the expected amount of expenses at the time of Prospectus dated 09<sup>th</sup> November, 2024.

The Audit Committee of the Company and the Board of Directors of the Company at their respective Meetings held on Tuesday, 25<sup>th</sup> February, 2025, had approved the aforesaid proposal to vary the terms of the object, subject to approval of the Members of the Company by way of Special Resolution through Postal Ballot.



The relevant and material information as per Rule 7 of the Companies (Prospectus and Allotment of Securities) Rule, 2014 set out below:

**A. The original purpose or object of the Issue and total money raised:**

(Amount in Rs.)

Sr. No.	Object of the issue	Amount deployed till 30 <sup>th</sup> September, 2024	Amount Proposed to be Utilized from the Net Proceeds FY 2024-25	Total Amount
1.	Repayment of certain Borrowings;	14,40,000*	4,31,37,000	4,45,77,000
2.	To meet incremental working capital requirements;	Nil	35,00,00,000	35,00,00,000
3.	Pursuing Inorganic Growth;	Nil	6,00,00,000	6,00,00,000
4.	General Corporate Purpose;	Nil	14,00,00,000	14,00,00,000
5.	Issue related expenses	23,00,000	1,51,23,000	1,74,23,000
	<b>Total</b>	<b>37,40,000</b>	<b>60,82,60,000</b>	<b>61,20,00,000</b>

*\*Note: The amount deployed towards repayment of borrowings of Rs. 14,40,000/- for the period July, 2024 to September, 2024 is incurred from internal accruals and shall be recouped out of the Issue proceeds.*

**B. Money utilized for the objects of the Company as stated in the Prospectus and the extent of achievement of such objects in percentage terms and the unutilised amount out of the money so raised through Prospectus:**

(Amount in Rs.)

Sr. No.	Original Object of the issue	Original Amount Allocated	Amount utilised up to 25 <sup>th</sup> February, 2025	Extent of achievement of Objects in term of percentage	Balance Unutilized Amount as on 25 <sup>th</sup> February, 2025
1.	Repayment of certain Borrowings;	4,45,77,000	4,45,77,000	100.00%	Nil
2.	To meet incremental working capital requirements;	35,00,00,000	35,00,00,000	100.00%	Nil
3.	Pursuing Inorganic Growth;	6,00,00,000	6,00,00,000	100.00%	Nil
4.	General Corporate Purpose;	14,00,00,000	14,00,00,000	100.00%	Nil
5.	Issue related expenses	1,74,23,000	69,91,658	40.13%	1,04,31,342
	<b>Total</b>	<b>61,20,00,000</b>	<b>60,15,68,658</b>	<b>98.30%</b>	<b>1,04,31,342</b>

**C. The particulars of the proposed variation in the objects for which Prospectus was issued and alteration / variation in the objects of the Issue as stated above:**

*(Amount in Rs.)*

Sr. No.	Original Object of the issue	Estimated cost as mentioned in the Prospectus	Amount utilised	Balance Amount	Deviations, if any	Amount proposed to be altered within the objects
1.	Repayment of certain Borrowings;	4,45,77,000	4,45,77,000	Nil	N.A.	Nil
2.	To meet incremental working capital requirements;	35,00,00,000	35,00,00,000	Nil	N.A.	Rs. 1,04,31,342/- remain unutilised in Issue Related Expenses are proposed to be used to meet incremental working capital requirements.
3.	Pursuing Inorganic Growth;	6,00,00,000	6,00,00,000	Nil	N.A.	Nil
4.	General Corporate Purpose;	14,00,00,000	14,00,00,000	Nil	N.A.	Nil
5.	Issue related expenses	1,74,23,000	69,91,658	1,04,31,342	1,04,31,342	Rs. 1,04,31,342/- are proposed to be used to meet incremental working capital requirements.
	<b>Total</b>	<b>61,20,00,000</b>	<b>60,15,68,658</b>	<b>1,04,31,342</b>	<b>1,04,31,342</b>	<b>1,04,31,342</b>

The Company intends to vary the terms of the object, by way of deploying and / or utilise the unutilized amount / balance proceeds of Rs. 1,04,31,342/- i.e. 01.70% of the total Gross IPO Proceeds, of existing object "Issue Related Expenses" towards the other IPO object of "to meet incremental working capital requirements".

**D. The extent of achievement of proposed objects:**

The Company has utilized Rs. 60,15,68,658/- i.e. 98.30% of the total IPO proceeds of Rs. 61,20,00,000/-, as specified in the Prospectus dated 09<sup>th</sup> November, 2024 filed with the Registrar of Companies, Pune.

**E. The reason and justification for the alteration or change in the object:**

The Issue Related Expenses paid by the Company after the Initial Public Offer (“IPO”) was less from the expected amount of Issue Related Expenses at the time of Prospectus dated 09<sup>th</sup> November, 2024 and the Company has been listed on SME Emerge Platform of National Stock Exchange of India Limited with effect from 29<sup>th</sup> November, 2024 and therefore, the remaining unutilised amount need to be transfer to other objects as mentioned in the Prospectus dated 09<sup>th</sup> November, 2024.

It is proposed that Rs. 1,04,31,342/- remain unutilised in Issue Related Expenses are proposed to be used to meet incremental working capital requirements.

**F. The proposed time limit within which the proposed varied objects would be achieved:**

The Company will utilise the unutilized amount / balance proceeds of Rs. 1,04,31,342/- from Issue Related Expenses towards the object of “to meet incremental working capital requirements” as per the working capital requirement of the Company by June, 2025.

**G. The risk factors pertaining to the new objects and estimated financial impact of the proposed alteration on the earnings and cash flow of the Company:**

The Management proposes to use the unutilised proceeds for funding the working capital requirements which will ease the additional burden on finance plans and internal accruals of the Company. This strategic adjustment underscores the Company’s commitment to effective financial utilization as it navigates its evolving operational landscape. Further, considering unforeseen economic, market, business or any other conditions beyond the control of the Management, there is no assurance that deployment of funds toward working capital will be profitable and will help in business growth and expansion of the Company.

**H. The other relevant information which is necessary for the Members to take an informed decision on the proposed resolution:**

None. All details are mentioned in the Resolution and Explanatory Statement.

Accordingly, in terms of the provisions of Sections 13(8) and 27 of the Companies Act, 2013 and any other applicable provisions, if any, and the Rules made thereunder, the Company seeks approval of the Members by way of Special Resolution through Postal Ballot by way of e-voting to vary the terms of Prospectus within the Objects of the Issue as disclosed in the Prospectus, for utilization of the issue proceeds pursuant to applicable provisions of the Companies Act, 2013 and relevant Rules made there under (including any amendment(s) thereto or re-enactment(s) thereof, for the time being in force) and

subject to compliance of such other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time. Further, in terms of Section 27(2) of the Companies Act, 2013 and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Promoters of the Company shall offer an exit offer to the dissenting Shareholder, if required to do so in accordance with applicable law.

All the relevant documents including copy of the Notice, Resolution and Explanatory Statement in relation to proposed variation of the Object would be made available for inspection. Please refer to Note No.: 08 given in the Notice on inspection of documents.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financially or otherwise, in the aforesaid resolution of this Notice except to the extent of their Shareholdings in the Company, if any.

Accordingly, the Board of Directors of your Company recommends the passing of the resolution contained in item No.: 01 of the accompanying the Notice of the Postal Ballot as a **Special Resolution**.

**By Order of the Board of Directors  
For Lamosaic India Limited**

**CS Swati Jain**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: ACS-58635**

**Date: 25<sup>th</sup> February, 2025**

**Place: Mumbai**

**Registered Office:** S. No.: 32, Khimasiya Warehousing,  
3B 2B Prop 295, Pisoli Road, Kondhwa,  
Pune - 411048, Maharashtra, India.

**Corporate Office:** 119, Atlanta Estate, A Wing,  
01<sup>st</sup> Floor, Off. G. M. Link Road, Goregaon East,  
Mumbai – 400063, Maharashtra, India.

**CIN:** L31001PN2023PLC221416

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